IFIL ISLAMIC MUTUAL FUND-1
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the IFIL ISLAMIC MUTUAL FUND-1 for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Unaudited)
as at September 30, 2018

Particulars	Amount in Taka	
	Sept 30, 2018	**June 30, 2018**
Assets		
Marketable securities -at cost	1,11,21,71,577	1,18,23,53,858
Cash at bank	3,52,20,709	2,29,03,445
Other current assets	66,28,269	1,33,39,250
Total Assets	**1,15,40,20,555**	**1,21,85,96,553**
Equity and Liabilities		
Equity:		
Capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	5,01,90,945	12,70,86,777
Provisions	6,27,20,409	6,40,12,209
Total Equity	**1,11,29,11,354**	**1,19,10,98,986**
Liabilities:		
Current liabilities	4,11,09,201	2,74,97,567
Total Equity and Liabilities	**1,15,40,20,555**	**1,21,85,96,553**
Net Asset Value (NAV)		
At cost price	**11.13**	**11.91**
At market price	**8.26**	**9.38**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	**July 01, 2017 to Sept 30, 2017**
INCOME		
Profit on sale of investments	1,65,57,189	2,50,37,776
Dividend from investment in shares	9,12,500	67,48,223
Profit on Bank deposits and Bond	45,500	-
Total income	**1,75,15,189**	**3,17,85,999**
EXPENSES		
Management fee	33,14,303	36,59,915
Trustee fee	2,50,000	2,50,000
Custodian fee	2,18,581	2,58,818
Annual fee	2,06,216	2,51,856
Listing fee	2,50,000	2,50,000
Audit fee	4,313	4,313
Shariah advisory board fee	78,200	27,600
Other operating expenses	93,206	99,792
Total expenses	**44,14,819**	**48,02,294**
Profit before provision	**1,31,00,370**	**2,69,83,705**
Provision for Marketable Investments	-	75,00,000
Net profit for the period	**1,31,00,370**	**1,94,83,705**
Earnings Per Unit	**0.13**	**0.19**

Statement of Changes in Equity (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	**Share Capital**	**Provisions**	**Retained Earnings**	**Dividend equalization Reserve**	**Total Equity**
Balance as at July 01, 2018	**1,00,00,00,000**	**6,40,12,209**	**11,28,32,949**	**1,42,53,828**	**1,19,10,98,986**
Last year dividend	-	-	(9,00,00,000)	-	(9,00,00,000)
Provisions	-	(12,91,800)	-	-	(12,91,800)
Prior year adjusted	-	-	3,798	-	3,798
Net profit after tax	-	-	1,31,00,370	-	1,31,00,370
Balance as at September 30, 2018	**1,00,00,00,000**	**6,27,20,409**	**3,59,37,117**	**1,42,53,828**	**1,11,29,11,354**
Balance as at July 01, 2017	**1,00,00,00,000**	**5,60,82,216**	**10,66,67,915**	**1,42,53,828**	**1,17,70,03,959**
Last year dividend	-	-	(9,00,00,000)	-	(9,00,00,000)
Provisions	-	73,00,000	-	-	73,00,000
Prior year adjusted		-	(23,061)	-	(23,061)
Net profit after tax	-	-	1,94,83,705	-	1,94,83,705
Balance as at September 30, 2017	**1,00,00,00,000**	**6,33,82,216**	**3,61,28,559**	**1,42,53,828**	**1,11,37,64,603**

Statement of Cash Flows (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	**July 01, 2017 to Sept 30, 2017**
Cash flow from operating activities		
Dividend from investment in shares	46,13,750	66,17,499
Profit received	69,41,458	-
Expenses	(1,63,07,706)	(1,51,48,015)
Net cash inflow/(outflow) from operating activities	**(47,52,498)**	**(85,30,516)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(2,40,17,776)	(10,41,51,852)
Sales of shares-marketable investment	11,05,71,019	15,31,41,989
Share application (IPO) money deposited	(1,29,00,000)	-
Shares application money refunded	92,00,000	80,00,000
Net cash inflow/(outflow) from investment activities	**8,28,53,243**	**5,69,90,137**
Cash flow from financing activities		
Dividend paid	(6,57,83,481)	(6,80,16,516)
Net cash inflow/(outflow) from financing activities	**(6,57,83,481)**	**(6,80,16,516)**
Increase/(Decrease) in cash	**1,23,17,264**	**(1,95,56,895)**
Cash equivalent at beginning of the year	2,29,03,445	5,94,64,603
Cash equivalent at end of the year	**3,52,20,709**	**3,99,07,708**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.05)**	**(0.09)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.